



S E Hydraulics Ltd

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News February 2010

To All our Customers and Suppliers

Changes at South Eastern Hydraulics

SEH are pleased to announce the transfer of our Repair Section to Hydraquip who will continue to provide a repair service at 11 Holmethorpe Avenue in Redhill using the former SEH staff and premises from 10th Feb 2010.

SEH are vacating the premises at 11 Holmethorpe Avenue in the next few weeks so all our trading and deliveries will be carried out from our main workshop at 40D Holmethorpe Avenue where our trade counter service for hose and fittings will now continue. Please amend your records so that you do not go astray when you visit or deliver.

This change has been triggered by a downturn in business that has affected our cash flow and which has caused us to seek a voluntary agreement with our creditors in the form of a CVA (Company Voluntary Agreement). This course of action has been chosen to protect SEH and generate a better return for our suppliers than would be the case were we to have liquidated the business. Our major creditors are very supportive of this action and our plan for the future and this support is much appreciated. This plan also allows us to continue the supply of our services without interruption.

South Eastern Hydraulics continues to supply the high standard of hydraulic services that have built its excellent reputation over the past 35 years. These services include:-
The design, manufacture and installation of hydraulic systems,
The distribution of Parker Hannifin components, hose and fittings,
The supply of components from many other manufacturers.
The provision of on site maintenance and technical advice.

We are very much open for business and look forward to our continuing trading relationship over the coming years.

Please do not hesitate to contact us if you require any further information.

Yours sincerely

Managing Director
South Eastern Hydraulics Ltd.